Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - July 2023

	BOE	Town	Balance
Balance 06/30/23	3,725,590.05	(367,793.95)	3,357,796.10
June Employer*			
July Sewer & Water			
June Café Employee Contribution			
July Employee Contributions**	29,278.65	15,274.06	
July interest	7,509.97	0.00	
Employer HSA contributions	(18,500.00)	(15,875.00)	
Third Party Admininstrator Fees	(3,970.00)	(872.00)	
Administrative Costs	(199.20)	(50.40)	
Stop loss claims reimbursement	0.00	0.00	
July claims (thru 7/31/23)	(372,592.44)	(79,581.54)	
Balance 7/31/23	3,367,117.03	(448,898.83)	2,918,218.20

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month